#### **Pension Fund Committee**

Meeting to be held on Friday, 11 March 2022

Electoral Division affected: N/A;

## **Lancashire County Pension Fund - Death Grant Policy**

Contact for further information:
Julie Price, Senior Technical Pensions Officer, Julie.Price5@lancashire.gov.uk

### **Executive Summary**

The Death Grant Policy was last reviewed in January 2016. A revised policy has been developed which updates roles and responsibilities and takes account of experience of actual cases in making death grant payment decisions.

#### Recommendation

The Pension Fund Committee is asked to approve the revised Death Grant Policy set out at Appendix 'A'.

# **Background and Advice**

The Local Government Pension Scheme (LGPS) regulations provide for individual administering authorities to set their own discretionary policies in certain areas. Lancashire County Council as administering authority may, at its absolute discretion, pay a death grant arising following the death of an active, deferred or pensioner member, to or for the benefit of a member's nominee, personal representatives or any person appearing to the authority to have been a relative or dependent of the member. The Death Grant Policy is a non-mandatory policy, which was last reviewed in January 2016.

The existing policy (at Appendix 'B') has worked well but requires updates in response to changes in the structure and roles/job titles of both the Pension Fund Team and Local Pensions Partnership Administration Ltd (LPPA), as well as difficulties in setting up child trust funds to the age of 25 which is the current policy in some cases. This has prompted an overall review of the policy, which takes account of experience of actual cases and situations which may arise.

Feedback has been sought from the Lancashire Local Pension Board and Local Pensions Partnership Administration in putting together the revised policy. A clarificatory change has been made following the consultation.

Lancashire County Council's constitution states that the Death Grant Policy will be approved by the Pension Fund Committee (as required in the Terms of Reference).



#### **Consultations**

Lancashire Local Pension Board Local Pensions Partnership Administration Limited

## Implications:

This item has the following implications, as indicated:

## Risk management

This Death Grant Policy gives a framework for appropriate delegation and decision making to take place where death grants become payable. Having a robust policy in place will ensure that decisions are reasonable and consistent.

# **Local Government (Access to Information) Act 1985 List of Background Papers**

Paper	Date	Contact/Tel
N/A Reason for inclusion	in Part II, if appropriate	
N/A		